



AGENDA ITEM SUMMARY FORM

File ID: #7376

Date: 04/08/2020

Requesting Department: Department of Housing and Community Development

Commission Meeting Date: 04/23/2020

Sponsored By:

District Impacted: All

Type: Resolution

Subject: Approve - Small Business Emergency Loan Assistance Program

Purpose of Item:

APPROVING A SMALL BUSINESSES EMERGENCY LOAN ASSISTANCE PROGRAM, AS INDICATED IN EXHIBIT "A", ATTACHED AND INCORPORATED, TO ELIGIBLE BUSINESSES IN THE CITY OF MIAMI, IN RESPONSE TO THE ECONOMIC CHALLENGES FACED BY THE BUSINESSES AS A RESULT OF THE CORONAVIRUS ("COVID-19"); FURTHER AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE ANY AND ALL DOCUMENTS, INCLUDING AMENDMENTS, EXTENSIONS, AND MODIFICATIONS, ALL IN FORMS ACCEPTABLE TO THE CITY ATTORNEY, AS MAY BE NECESSARY, FOR APPROVAL.

Background of Item:

As per the Code of Federal Regulation 24 CFR 570.201(o), the Department of Housing and Urban Development ("HUD") authorizes the use of Community Development Block Grant ("CDBG") to provide assistance to public and private organizations, agencies, and other subrecipients (including nonprofit and for-profit subrecipients) to facilitate economic development.

Pursuant to the declaration of a national emergency beginning March 1, 2020, the State of Florida Executive Order 20-52, and the City of Miami State of Emergency as a result of the Covid-19 outbreak, small businesses are facing an unprecedented economic disruption.

On Friday, March 27, 2020, the President signed into law the Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act, which contains about \$350 billion in relief for American workers and small businesses.

There is a sense that these funds might not be enough to assist all small businesses injured by the pandemic and that there are certain expenditures that are not covered by the Payroll Protection Program that are necessary for business continuity.

The Department of Housing and Community Development ("HCD") has established a Small Business Emergency Loan Assistance program to eligible businesses in the City, to mitigate the disruptive effects of the Covid-19, and complement the Payroll Protection Program.

The City Administration recommends the approval of the Small Business Emergency Loan program to eligible businesses in the City, for job retention as indicated in Exhibit “A”, attached and incorporated.

Budget Impact Analysis

Item has NO budget impact
 Item is NOT Related to Revenue
 Item is NOT funded by Bonds

Total Fiscal Impact:

N/A

Special Revenue Account No: 14001.910199.883000 (CDBG)

Reviewed By

		George Mensah	Department Head	
Department of Community and Economic Development				
Review Completed	04/08/2020 2:55 PM			
Office of Management and Budget	René Lazaro Hernández	Budget Analyst Review	Completed	04/08/2020 10:37 PM
Office of Management and Budget	Christopher M Rose	Budget Review	Completed	04/14/2020 9:10 AM
City Manager's Office	Sandra Bridgeman	Assistant City Manager Review	Completed	04/14/2020 1:24 PM
Legislative Division	Valentin J Alvarez	Legislative Division Review	Completed	04/14/2020 6:16 PM
City Manager's Office	Arthur Noriega V	City Manager Review	Completed	04/14/2020 8:41 PM
Office of the City Attorney	Richard Appleton	ACA Review	Completed	04/14/2020 9:23 PM
Office of the City Attorney	Barnaby L. Min	Deputy City Attorney Review	Completed	04/14/2020 9:42 PM
Office of the City Attorney	Victoria Méndez	Approved Form and Correctness	Pending	
City Commission	Todd B. Hannon	Meeting	Pending	04/23/2020 9:00 AM



City of Miami
Legislation
Resolution

City Hall
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Miami, FL 33133
www.miamigov.com

File Number: 7376

Final Action Date:

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), APPROVING THE SMALL BUSINESS EMERGENCY LOAN ASSISTANCE PROGRAM AS MORE PARTICULARLY DESCRIBED IN EXHIBIT "A," ATTACHED AND INCORPORATED, FOR ELIGIBLE BUSINESSES IN THE CITY OF MIAMI IN RESPONSE TO THE ECONOMIC CHALLENGES FACED BY SAID BUSINESSES AS A RESULT OF THE CORONAVIRUS ("COVID-19"); AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE ANY AND ALL NECESSARY DOCUMENTS, INCLUDING AMENDMENTS, EXTENSIONS, AND MODIFICATIONS, ALL IN FORMS ACCEPTABLE TO THE CITY ATTORNEY, FOR SAID PURPOSE.

WHEREAS, according to the Code of Federal Regulations under 24 CFR 570.201(o), the United States Department of Housing and Urban Development ("HUD") authorizes the use of Community Development Block Grant ("CDBG") funds to provide assistance to public and private organizations, agencies, and other subrecipients (including nonprofit and for-profit subrecipients) to facilitate economic development; and

WHEREAS, pursuant to the Federal Government's declaration of a national emergency, the State of Florida Executive Order 20-52, and the City of Miami ("City") Declaration of Local Emergency as a result of the Coronavirus ("COVID-19") outbreak, small businesses are facing an unprecedented economic disruption; and

WHEREAS, on Friday, March 27, 2020, the President of the United States signed into law the Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act ("Act"), which contains approximately \$350 billion in relief for American workers and small businesses; and

WHEREAS, these funds may not be enough to assist all small businesses in the City injured by the pandemic and there are certain expenditures that are not covered by the Act's Payroll Protection Program that are necessary for business continuity; and

WHEREAS, the City's Department of Housing and Community Development ("HCD") has developed a Small Business Emergency Loan Assistance Program ("Program") for eligible businesses in the City to mitigate the disruptive effects of COVID-19 and complement the Payroll Protection Program; and

WHEREAS, the City's Administration recommends the approval of the Program, as more particularly described in Exhibit "A," attached and incorporated, for eligible businesses in the City;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The City's Program, as more particularly described in Exhibit "A," attached and incorporated, for eligible businesses in the City in response to the economic challenges faced by said businesses as a result of COVID-19 is approved.

Section 3. The City Manager is authorized¹ to negotiate and execute any and all necessary documents, including amendments, extensions, and modifications, all in forms acceptable to the City Attorney, for said purpose.

Section 4. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.²

APPROVED AS TO FORM AND CORRECTNESS:

¹ The herein authorization is further subject to compliance with all legal requirements that may be imposed, including but not limited to, those prescribed by applicable City Charter and City Code provisions.

² If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.